

Commercial Mortgage Yes

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Commercial Mortgage Application

Property Type: **HOTEL**

Borrower	_____
Application Date	_____
Originator	_____
Application Date	_____

Loan Information

Loan Name/Description _____

Recourse Preference Recourse Non-Recourse Negotiable

Loan Purpose Purchase Refinance Construction

If Purchase, Purch Price \$ _____ Closing Date _____

If Refinance, Loan Balance \$ _____ Interest Rate _____% Type: Fixed___ Variable___

Cost of Recent Improve \$ _____ Improvements Documented? Yes___ No___ Unknown___

If Constr, Constr Cost+Lan \$ _____ Completion Date _____

Borrower Information

Borrower Name _____

Borrower Type Individual Corp LLC Trust Ltd or Gen Prtnshp Other_____

Primary Contact _____ Contact Email _____

Address _____ City _____ State _____ Zip _____

Phone () _____ Fax () _____

Net Worth \$ _____ FICO Score _____ Bankruptcy: Y N ?

Property Information

Property Name _____ No. of Bldgs _____

Property Subtype: Full Service: Luxury___ Resort___ Midscale___ Limited Service: Midscale___ Economy___ Extended Stay___

Franchise Affiliation: _____ Food & Bev. Operations managed separately: Y N ?

Land Area _____ Resort Area: Y N ?

Last Appraised Value \$ _____ Last Sale Price \$ _____

Last Appraisal Date _____ Date of Last Sale _____

Property Attributes: Hwy Access___ Hwy Visibility___ Guest Corridors: Interior___ Exterior___ Both___

Rooms w/Kitchen___% Fitness Centers___ Outbuildings___ Meeting Rooms___ Pools___ Restaurants___ Tennis Courts___

Primary Guest Type: Business___ Govt___ Traveler___ Business/Vacation___ Business/Economy___ Extended Stay___ Other___

Surrounding Land Use Class A Office___ Class B Office___ Class C Office___ Medical Office___ Industrial___ Retail___

Building Information

Building Address _____ City _____ State _____ Zip _____

Number of Stories _____ Year Built _____ Year Renovated _____ Overall Appearance: Avg___ Above___ Below___

No. of Guest Rooms _____ **No. of Elevators** _____ **Gross Building Area (GBA)** _____ SF

Market Avg. Daily Occupancy (ADO) _____% **Market Avg. Daily Rate (ADR)** \$ _____

Commercial Mortgage Yes Income & Expenses

Building Name _____

Item	1993	2004	2005	YTD No of Months	Trailing 12 Months	Adjustments	Final	Notes
Avg. Daily Rate (ADR)								
Room Revenue								
Occupancy (ADO) %								
Food & Beverage Revenues								
Telephone Revenue								
Other Departmental Revenue								
Other Income								
Departmental Revenue								
Room Expenses								
Food & Bev. Expenses								
Telephone Expenses								
Other Dept. Expenses								
Total Dept. Expenses								
Departmental Income								
Real Estate Taxes								
Property Insurance								
Utilities								
Repairs and Maintenance								
Franchise Fees								
Management Fees								
Payroll and Benefits								
Advertising and Marketing								
Professional Fees								
General and Administrative								
Other Expenses								
Ground Rent								
Total General Expenses								
Total Expenses								
Operating Expense Ratio								
Net Operating Income								
FF&E / Cap. Ex.								
Extraordinary Capital Exp.								
Total Capital Items								
Net Cash Flow								